

## UNDERTAKING

1. In consideration for the acknowledgement set out in paragraph 2 of this Undertaking, Maple Lake Estates Inc. (the "Owner") and the DG Group undertake and agree not to commence any on-site works, including clearing, site alteration, the placement of fill and grading on the lands within Registered Plan of Subdivision known as Maple Lakes Estates 65M-2903, Town of Georgina Roll No. 121-950 in the Town of Georgina ("the Lands") until the conclusion of all reasonable efforts with various public authorities involved to have transferred equivalent development rights from the Lands (65M-2903) to the adjacent lands within Subdivision 65R-3920 and Part of Lots 21 and 22, Concession 3. Should the transfer of the development rights be satisfactory to the Owner, in its sole discretion, the Owner will agree to convey the Lands (65M-2903) in their entirety and at no cost to the appropriate public agency or conservation authority.
2. The LSRCA acknowledges and agrees that the Owner's permit application pursuant to Ontario Regulation 179/06 was submitted on May 20<sup>th</sup> 2015 and that the permit application will be processed in accordance to the watershed development guidelines in effect at the time of the submission.
3. This undertaking shall expire upon the earlier of the termination of discussions with the various public authorities referred to in paragraph 1 of this Undertaking or January 1, 2016, whichever date is earlier.

Dated at Concord June 12th 2015

**DG Group**

Per: \_\_\_\_\_

Name: Robert DeGasperis

Title: President

*I have the authority to bind the corporation*

Dated at Concord June 12th 2015

**Maple Lake Estates Inc.**

Per: \_\_\_\_\_

Name: Robert DeGasperis

Title: ASO

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Dated at Newmarket June 6 2015

**Lake Simcoe Region Conservation Authority**

Per: \_\_\_\_\_

Name: Geoffrey Dawe

Title: Chairman, LSRCA

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Dated at Newmarket, ON June 16, 2015

**Lake Simcoe Region Conservation Authority**

Per:



**Name: Michael Walters**

**Title: Chief Administrative Officer**

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